

GOVERNMENT OF MEGHALAYA
PLANNING INVESTMENT PROMOTION & SUSTAINABLE DEVELOPMENT
DEPARTMENT

Dated Shillong, the 14th March, 2024

NOTIFICATION

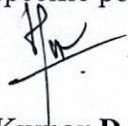
No. PLR.22/2024/103: In exercise of the powers conferred by section 9(1) of the Meghalaya State Investment Promotion and Facilitation Act, 2024, the Governor of Meghalaya is pleased constitute the High-Powered Committee for Investment Promotion and Facilitation in the State with the following members and with immediate effect:-

Sl. No.	Members	Designation
1.	Chief Minister	Chairman
2.	Commerce & Industry Minister	Vice-Chairman
3.	Minister of the concerned department for which Investment proposal will be discussed	Member
4.	Chief Secretary	Member
5.	Senior most officer or authorized representative not below the rank of Secretary of Planning Investment Promotion & Sustainable Development Department	Member
6.	Senior most officer or authorized representative not below the rank of Secretary of Commerce & Industry Department	Member
7.	Senior most officer or authorized representative not below the rank of Secretary of Finance Department	Member
8.	Senior most officer or authorized representative not below the rank of Secretary of Forest & Environment Department	Member
9.	Senior most officer or authorized representative not below the rank of Secretary of concerned department for which Investment proposal will be discussed	Member
10.	Chief Executive Officer, Invest Meghalaya Authority	Member Secretary
11.	Such number of member or members as may be notified by the Government from time to time	Member

Terms of Reference:

1. The High-Power Committee for Investments shall regularly monitor, supervise and review the functioning of the State Investment Committee, Invest Meghalaya Authority and District Committee for Investments for industries facilitation and UIP clearances.

2. It shall carry out such other functions as may be assigned to it by the Governing Council or the Government.
3. The Committee may assign or revoke the functions or powers to the State Investment Committee, Invest Meghalaya Authority and District Investment Committee within the powers or functions assigned under this Act or by the Governing Council for effective implementation of this Act.
4. The High-Power Committee for Investments shall meet at least once in a quarter or as needed, at such place, as the Chairman of the Committee may decide, for performance review of the State Investment Committee, District Investment Committee, and Invest Meghalaya Authority and for providing necessary recommendations where required.
5. To invite competent authorities or expert or officials from other departments, who are not members of the Committee, as special invitees for any meeting as desired by the Chairman of the Committee.
6. Such other powers and functions as may be prescribed from time to time.
7. The High-Power Committee for Investments shall give In principle approval referred to it for investments more than ten crore rupees.
8. The High-Powered committee shall grant approval of customized financial incentive packages for new projects under Industrial Policy or sector specific policies.



[Dr. Vijay Kumar D, IAS]

Commissioner & Secretary to the Government of Meghalaya
Planning, Investment Promotion & Sustainable Development
Department

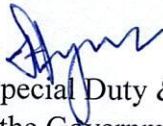
Memo No. PLR.22/2024/103-A

Dated Shillong, the 14th March, 2024

Copy to :-

1. P.S. to the Hon'ble Chief Minister, Meghalaya for kind information of the Hon'ble Chief Minister.
2. P.S. to the Hon'ble Speaker, Meghalaya Legislative Assembly for kind information of the Hon'ble Speaker.
3. P.S. to the Leader of Opposition, Meghalaya Legislative Assembly for kind information of the Leader of Opposition.
4. P.S. to all Ministers, Meghalaya, for kind information of the Ministers.
5. P.S. to the Chief Secretary to the Government of Meghalaya for kind information of the Chief Secretary
6. P.S. to the Additional Chief Secretary to the Government of Meghalaya for kind information of the Additional Chief Secretary
7. All Principal Secretaries / Commissioner & Secretaries / Secretaries to the Government of Meghalaya, for kind information and necessary action.
8. All Heads of Development Departments for kind information and necessary action.
9. The Director of Printing & Stationery, Shillong for favour of kind information and printing the notification in the Meghalaya Gazette.

By order etc.,


Officer on Special Duty & ex-officio
Joint Secretary to the Government of Meghalaya
Planning, Investment Promotion & Sustainable
Development Department